

## **CNH Industrial modifica il tasso di cambio per la conversione della moneta venezuelana in dollari americani**

Basildon, 11 Aprile 2014

I recenti sviluppi del processo di determinazione dei tassi di cambio in Venezuela hanno indotto CNH Industrial a modificare il tasso di cambio per convertire in dollari americani (USD) i saldi contabili in Bolivar venezuelani, o Bs.F., delle attività produttive di camion e autobus di Iveco in Venezuela.

A partire dal 31 marzo 2014 CNH Industrial ha cominciato a utilizzare il tasso SICAD I (Complementary System of Foreign Currency Administration) di 10,7 Bs.F. in USD, mentre in precedenza aveva utilizzato il tasso di cambio ufficiale di 6,30 Bs.F. verso gli USD.

L'azienda ritiene che il tasso SICAD I sia più rappresentativo in riferimento alle aste periodiche per molti dei beni e servizi prodotti dalle proprie attività produttive in Venezuela e anche per il pagamento di futuri dividendi, poiché il tasso di cambio ufficiale è sempre più riservato soltanto agli acquisti di beni e servizi ritenuti "essenziali" dal governo venezuelano.

CNH Industrial ritiene che questo cambiamento comporterà, nel primo trimestre 2014, un onere ante imposte di circa 64 milioni di USD. Poiché il tasso di cambio del SICAD I si basa su aste periodiche, è possibile che si verifichino ulteriori perdite nella conversione da Bs.F. in USD dei saldi attivi e passivi della società.

### **Per ulteriori informazioni contattare:**

Maurizio Pignata  
Tel: +39 011 007 2122

Email: [mediarelations@cnhind.com](mailto:mediarelations@cnhind.com)  
[www.cnhindustrial.com](http://www.cnhindustrial.com)

COMUNICATO STAMPA

### **Forward Looking Statements**

Certain statements contained in this press release that are not statements of historical fact constitute forward-looking statements, notwithstanding that such statements are not specifically identified. Words such as “forecast”, “projection”, “outlook”, “prospects”, “expected”, “estimates”, “plan”, “anticipate”, “intend”, “believe”, or other words or phrases to the same effect often identify forward-looking statements. Forward-looking statements are not guarantees of future performance. Rather, they are based on current views and assumptions and involve known and unknown risks, uncertainties and other factors, many of which are outside the control of CNH Industrial N.V. (the “Company” and together with the Company’s subsidiaries, the “Group”) and are difficult to predict. If any of these risks and uncertainties materialize or other assumptions underlying any of the forward-looking statements prove to be incorrect the actual results or developments may differ materially from any future results or developments expressed or implied by the forward-looking statements. Factors, risks, and uncertainties that could cause actual results to differ materially from those contemplated by the forward-looking statements include, among others: the many interrelated factors that affect consumer confidence and worldwide demand for capital goods and capital goods-related products; factors affecting the agricultural business including commodity prices, weather, floods, earthquakes or other natural disasters, and government farm programs; general economic conditions in each of the Group’s markets; changes in government policies regarding banking, monetary and fiscal policies; legislation, particularly relating to capital goods-related issues such as agriculture, the environment, debt relief and subsidy program policies, trade and commerce and infrastructure development; actions of competitors in the various industries in which the Group competes; development and use of new technologies and technological difficulties; production difficulties, including capacity and supply constraints and excess inventory levels; labor relations; interest rates and currency exchange rates; inflation and deflation; energy prices; housing starts and other construction activity; the Group’s ability to obtain financing or to refinance existing debt; a decline in the price of used vehicles; the resolution of pending litigation and investigations; the evolution of the Group’s alliance with Kobelco Construction Machinery Co., Ltd; the Group’s pension plans and other post-employment obligations; political and civil unrest; volatility and deterioration of capital and financial markets, including further worsening of the Eurozone sovereign debt crisis, other similar risks and uncertainties; and the Group’s success in managing the risks involved in the foregoing. Additional information concerning factors, risks, and uncertainties that could cause actual results to differ materially is contained in the registration statement declared effective by the U.S. Securities and Exchange Commission (the “SEC”) on June 21, 2013 and is incorporated by reference herein. Investors should refer and consider the incorporated information on risks, factors, and uncertainties in addition to the information presented here. Forward-looking statements speak only as of the date on which such statements are made. Furthermore, in light of ongoing difficult macroeconomic conditions, both globally and in the industries in which the Group operates, it is particularly difficult to forecast results, and any estimates or forecasts of particular periods that are provided in this document are uncertain. Accordingly, investors should not place undue reliance on such forward-looking statements. Actual results could differ materially from those anticipated in such forward-looking statements. The Company does not undertake an obligation to update or revise publicly any forward-looking statements.